



HARVARD CLUB
OF SWEDEN

HARVARD CLUB OF SWEDEN ANNUAL ACCOUNTS AND REPORT FOR 2011

The Board of the Harvard Club of Sweden (HCS) with the organizational registration number 802437-4509 hereby presents the following accounts for the financial year January 1, 2011 through December 31, 2011.

The mailing address of HCS is: c/o Gunilla Isaksson, Sjöviksvägen 39, SE-117 58 Stockholm, Sweden.
The e-mail address of our Club is: hcs_board@harvardclub.se
The website of our Club is: www.harvardclub.se

Administration Report 2011

Board

Gunilla Isaksson	President as of October, 2008; Vice President 2007-2008; elected President until the 2012 Annual Meeting
Soki Choi	Vice President since April 2011; elected Board member until the 2013 Annual Meeting
Niclas Widjeskog	Secretary since April 2010; elected Board member until the 2012 Annual Meeting
Johan Samuelsson	Treasurer since April 2011; elected Deputy Board member until the 2013 Annual Meeting
Amanda Spaner-Åkerman	Head of Marketing Committee; Vice President April 2010-2011; elected Board member until the 2012 Annual Meeting
Ingrid Hummingson	Event Manager since September 2008; Deputy Board member 2009-2010; elected Board member until the 2012 Annual Meeting
Erik Karlsson	Head of Membership and Sports Committees; Board member since April 2011, elected until the 2013 Annual Meeting

Graham Barnes	Head of Scholarship Committee; Board member since 2008, elected until the Annual Meeting 2013
Hugh Beach	Membership Committee; Deputy Board member 2009-2011, Board member since April 2011, elected until the Annual Meeting 2013
Maria Persson Gulda	Student President 2010-2012; Deputy Board member since 2011; elected until the Annual Meeting 2013
Patrik Johansson	International Liaison Officer since 2008; Deputy Board member since 2011; elected until the Annual Meeting 2013

No remuneration was paid to the Board during 2011.

Nominating Committee

Carl Svernlöv	Elected until the 2012 Annual Meeting
Mats Segerström	Elected until the 2012 Annual Meeting

Meetings

The Annual Meeting was held on April 4, 2011 at Baker & McKenzie Law Offices at which 18 members entitled to vote participated.

In addition to the Annual Meeting, the Board held 6 meetings during the year at which Minutes were taken, in addition to several informal working group meetings.

Activities during 2011

The purpose of our Club is to provide a professional and social network for all Harvard alumni with a link to Sweden, to stimulate and encourage intellectual curiosity, as well as to help alumni maintain and strengthen their connection to Harvard.

During its fourth active year, 2011, Club activities focused on arranging interesting events and recruiting new members, including current students and scholars to Harvard. By the end of 2011, the Club had recruited more than 150 members and the Club is still growing. Since the founding of the Club's Student Chapter for current students and scholars at Harvard in 2010, it has continued to grow and regularly arranges events in Cambridge, including crayfish parties, Christmas parties, cocktails, etc.

The Club developed an attractive and user-friendly new website during the year, but at the same address (www.harvardclub.se). A platform called Alumni Magnet is used to provide members with expanded business, career, and social networking opportunities, as well as numerous value-added services and benefits. The Club's groups at LinkedIn and Facebook (including a Facebook group for current students and scholars at Harvard) recruited new members, informed them about the Club activities and served as networks for the Club. The Harvard Club website, Facebook and other social networks continued to serve as indispensable tools to reach existing as well as potential Club members.

The Board further developed its co-operation with the Harvard Alumni Association (HAA) by making use of its powerful resources. In February 2011, Club President Gunilla Isaksson and Student President Maria Persson Gulda participated in the Alumni Leadership Conference in Cambridge together with Patrik Johansson, the Club's international liaison officer. While in Cambridge, the President met with several current students and together with the Student President she also arranged a cocktail event for the students, hosted and sponsored by the Center for European Studies.

The President and Patrik Johansson also attended the European Leadership Conference which was held in Warsaw and was arranged by the HAA and the Harvard Club of Poland. In addition to a full day of business, the Harvard Club of Poland offered great social and cultural activities. Among the invited speakers at the dinners was the former President of Poland, Lech Wałęsa. In 2012, the European Leadership Conference will take place in Vienna, Austria, and several Board members plan on participating.

It may be added that the costs for participating in the Leadership Conferences are borne by the participating Board members themselves and do not burden the Club's finances.

The Club participated for the third year in the Harvard Book Prize Program. Since 1910, the Harvard Book Prize Program has been an important way for Harvard Club members to help attract talented young people to Harvard. A Book Prize may be awarded to outstanding students in the next to graduating class who demonstrate excellence in scholarship. The award may also be presented to outstanding high school teachers who inspire curiosity and excellence. Harvard Book Prizes are presented annually in more than 1,900 high schools around the world. Former President Anna Tebelius Bodin was again in charge of the program during 2011 and the Book Prize was awarded at four Stockholm schools.

In addition to the Book Prize Committee, other key committees of the Club include the Event Committee, the Sports Committee, the Membership Committee and the Marketing Committee. Ingrid Hummingson is Head of the Event Committee, Erik Karlsson is Head of the Membership Committee and Amanda Spaner Åkerman is Head of the Marketing Committee. The Club's Student Chapter was chaired by Maria Persson Gulda, who has served as the key contact between the Club and current students and researchers since the Student Chapter was founded in 2010. In January 2012, Charlotte Persson Gulda took over as Student President and is now in charge of running the Student Chapter.

The fall marked the start of a year-long celebration of the 375th anniversary of Harvard College and in honor of this anniversary, the Club gave an – in many ways – historical gift to the HAA: A 1663 letter from Caleb Cheeshahteumuck (AB 1665) to the English “honored benefactors” who supported his education and the mission of the Harvard Indian College. Mr. Cheeshahteumuck, a Wampanoag youth from Noepe, today known as Martha's Vineyard, was the first Native American to graduate from Harvard College. He studied under the Harvard University Charter of 1650, which to this day calls for the “...education of English and Indian youth in knowledge and godliness...” In the letter, which is written in Latin, Mr. Cheeshahteumuck shows gratitude towards his sponsors for funding his education. As a gift to the HAA, the letter shows that Harvard has a long standing transatlantic/international history and commitment to diversity. 32 Harvard alumni, students staff, and faculty attended the October 12, 2011 ceremony at the Harvard Alumni Association where Mr. Cheeshahteumuck's letter was gifted. Of the 32 participants, three Swedish students and one Swedish alumnus attended the event. The ceremony included elements of English and Wampanoag linguistic, spiritual, and musical tradi-

tions. In addition to the Harvard Club of Sweden and the Harvard Alumni Association, partners in organizing the ceremony included members from the Harvard Club of UK, the Harvard College student body, the Faculty of Arts and Sciences, the Mashpee Wampanoag Elders Council, and the Native American Alumni at Harvard University.

To give a further historical angle to the Club's gift, it is appropriate to add that at Commencement in May, Drew Faust awarded Joel Iacoomes (one of Mr. Cheeshahteaumuck's Wampanoag classmates) a posthumous degree. When announcing the posthumous degree, President Faust stated the following, "It is fitting that we honor Joel Iacoomes as Harvard marks the 375th anniversary of its founding. With the presentation of this degree, we also recognize some of the commitments that were fundamental to the founding of Harvard: a commitment to a diversity of students, a commitment to the communities in which the College was founded, and a commitment to the power of education to transform lives."

The co-operation with other Ivy League alumni continued with informal events, as well as by inviting Ivy League alumni to some of our events.

Furthermore, several events were arranged by the Club during the year:

May 4, 2011—The Arab Spring: Origins and Prospects for the Future

The event was held at the Stockholm School of Economics (SSE) and featured Harvard alumna Katarina Engberg discussing recent developments in the Middle East. She noted that the wider region shares certain features that make them susceptible to uprisings: the countries are run by authoritarian regimes, have rapidly growing populations of young unemployed men in particular, and their economic performance is poor. Rising food prices and impact of social media on the young make these countries prone to volatility. The rule of law is uncertain and the West has only limited influence on future developments.

June 21, 2011—Global Night of Networking

For the third year in a row, the Club arranged the Global Networking Night at Råkultur, the award-winning sushi restaurant in Stockholm. The Global Networking Night brings alumni together on one night, in cities around the world. It is a special opportunity to engage with fellow alumni and current students from across the University. To the event in Stockholm, the Club also invited other Ivy League alumni, so even if it was the same week as Midsummer Eve, a crowd of more than 25 alumni participated in the event.

August 17, 2011—The Personal Finance Forum

For the second year in a row, Harvard alumnus Kenneth J. Marshall, chairman of Judicial Capital, a registered investment advisory firm, held a fascinating and much appreciated presentation offering specific ideas from people who make their living by investing. Free of marketing-speak and financial jargon, the Personal Finance Forum featured straight talk and clear thinking on stocks, bonds, and currencies. About 50 guests attended the presentation, including alumni from Harvard and other Ivy League schools as well as Stockholm School of Economics alumni.

August 29, 2011—The Upcoming U.S. Presidential Election of 2012

Again with SSE as a venue, this event welcomed Dr Steve Kelman, Weatherhead Professor of Public Management at the John F. Kennedy School of Government. Between 60 and 70 members turned up to listen to Harvard Professor Kelman's discussion in Swedish of the upcoming Presidential election that will pivot around the state of the nation's economy. Presi-

dent Obama's chances for reelection were assessed against the background of the nation's fiscal situation, which has improved since Prof. Kelman spoke, thereby enhancing his chances for reelection. The state of the Republican Party was assessed and the "Anyone But Romney-attitude" discussed in light of the primaries.

October 14, 2011 – Fourth Annual Black-Tie Dinner

Our Annual Dinner this year featured Peter Nobel who addressed the Club on the topic "The Fun of Life and Law". Given his extensive background as the world's first Ombudsman against Ethnic Discrimination, Secretary-General of the Swedish Red Cross and Special Envoy to aid survivors of the Estonia shipwreck, Nobel quickly won the attention of all 40 members and their partners who were present. Like the distinguished key-notes speakers at previous Annual Dinners Peter Nobel was offered and accepted an Honorary Membership of our Club. The dinner was held at the Nobile private club venue known for its fine cuisine and rarified atmosphere. Guest were treated to a tour of the international art exhibited at Nobile and were also entertained by singer Alexandra Hummingson with Marcus Sturewall on keyboard. President and Club co-founder Gunilla Isaksson was given a Certificate of Appreciation by HAA and the University for her excellent work on behalf of the Swedish alumni community.

November 17, 2011—The Game

The first live screening of the Harvard-Yale game became a success, not only because Harvard prevailed, but also because of the great attendance, food, drinks and venue, O'Leary's of Boston heritage. We were only outnumbered by the Yalies in the singing of their alumni tunes—a challenge for Harvard to meet in 2012.

Student Chapter events

Since it was established in February 2010, the Club's Student Chapter at Harvard has arranged about one event per month. The first event of the year was a cocktail evening at the Center of European studies where our students and scholars were able to interact with our President from Harvard Club of Sweden, Gunilla Isaksson. Shortly thereafter, the Student Chapter had a night out when the Swedish artist Robyn was in town. Two popular food events during spring semester were baking the traditional "semla" and eating "Ärtsoppa med punsch". The end of the spring semester, and the academic year, was celebrated with a summer dinner at the restaurant Daedalus in Cambridge. Fall semester started off with our annual, and very popular, Cray Fish Party, and it ended with another big popular event: The Nordic Christmas Party. This was only the second year for both parties but they already have become our trademark. In between these two big events the club attended the commemoration of Caleb Cheeshahteumuch's letter to his English benefactors, at which a copy of the letter was handed over from Harvard Club of Sweden to the HAA. We also hosted a dinner at Grafton Street restaurant and made an outing to the famous Swedish Christmas Market in Boston. Overall, a successful year for our Student Chapter can be concluded.

Annual Accounts

All amounts are in Swedish kronor (SEK).

Annual Report 2011

<u>Balance Sheet</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Bank	5 396	7 273	8 939
PayPal	9	2 288	69
Cash	0	269	85
Other receivables	0	0	1 000
<u>Total Assets</u>	<u>5 405</u>	<u>9 829</u>	<u>10 093</u>
Liabilities			
Prepaid membership fees	6 850	2 400	3 600
Other liabilities	2 482	0	0
<u>Total Liabilities</u>	<u>9 332</u>	<u>2 400</u>	<u>3 600</u>
<u>Equity</u>	<u>-3 926</u>	<u>7 429</u>	<u>6 493</u>
<u>Total Equity and Liabilities</u>	<u>5 405</u>	<u>9 829</u>	<u>10 093</u>
<u>Income Statement</u>			
Income	46 983	64 650	47 565
Membership fees	9 183	24 800	17 050
Sponsoring	5 000	0	5 050
Event fees	32 800	39 850	25 450
Other income	0	0	15
Expenses	58 338	63 714	44 099
Event expenses	52 489	55 162	35 439
Office material	302	1 675	3 752
Telecom and postage	1 500	771	816
Other expenses	4 048	6 106	4 092
Net income before tax	-11 355	936	3 467
Net income	-11 355	936	3 467

Proposal for the appropriation of profits

The following profits are available for appropriation at the Annual General Meeting:

Profit/loss brought forward	7 429
Profit/loss for the year	-11 355
	<u>-3 926</u>

The Board proposes:

That the following be carried forward **-3 926**

**Harvard Club of Sweden Annual Accounts and Report for 2011
Stockholm March 30, 2012**

Gunilla Isaksson
President

Soki Choi
Vice President

Niclas Widjeskog
Secretary

Johan Samuelsson
Treasurer

Amanda Spaner Åkerman

Ingrid Hummingson

Erik Karlsson

Graham Barnes

Hugh Beach

My audit report was given on April 2, 2012.

Mathias Pedersen
Auditor