



HARVARD CLUB
OF SWEDEN

HARVARD CLUB OF SWEDEN ANNUAL ACCOUNTS AND REPORT FOR 2012

The Board of the Harvard Club of Sweden (HCS) with the organizational identity number 802437-4509 hereby presents the following accounts for the financial year January 1 through December 31, 2012.

The mailing address of HCS is: c/o Johan Samuelsson, Pipersgatan 9, SE-112 24 Stockholm, Sweden.

The e-mail address of our Club is: hcs_board@harvardclub.se

The website of our Club is: www.harvardclub.se

Administration Report 2012

Board

Johan Samuelsson	President as of April 2012; Treasurer since April 2011; elected President until the 2014 Annual Meeting
Erik Olofsson	Vice President as of April 2012; elected Board member until the 2014 Annual Meeting
Erik Karlsson	Secretary as of April 2012; Head of Membership and Sports Committees; Board member since April 2011, elected Board member until the 2013 Annual Meeting
Gunilla Isaksson	Board Member; President 2008-2012; Vice President 2007-2008; elected Board member until the 2014 Annual Meeting
Soki Choi	Board Member since April 2011; elected Board member until the 2013 Annual Meeting
Amanda Spaner-Åkerman	Board Member since 2010; Vice President 2010-2011; elected Board member until the 2013 Annual Meeting

Ingrid Hummingson	Event Manager since September 2008; Deputy Board member 2009-2010; Board member since 2010; elected Board member until the 2014 Annual Meeting
Graham Barnes	Head of Scholarship Committee; Board member since 2008, elected until the Annual Meeting 2013
Hugh Beach	Membership Committee; Deputy Board member 2009-2011, Board member since 2011, elected until the Annual Meeting 2013
Charlotte Persson Gulda	Student President 2012-2013; Deputy Board member since 2012; elected until the Annual Meeting 2013
Maria Persson Gulda	Student President 2010-2012; Deputy Board member since 2011; elected until the Annual Meeting 2013
Patrik Johansson	International Liaison Officer since 2008; Deputy Board member since 2011; elected until the Annual Meeting 2013

No remuneration was paid to the Board during 2012.

Nominating Committee

Carl Svernlöv	Elected until the 2013 Annual Meeting
Mats Segerström	Elected until the 2013 Annual Meeting

Auditor

Mathias Pedersen	Auditor since 2011, elected until the 2013 Annual Meeting
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Chief Club Editor

Gwen Ramell	Chief Club Editor since 2010
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Meetings

The Annual Meeting was held on April 3, 2012 at Baker & McKenzie Law Offices at which 18 members entitled to vote participated.

In addition to the Annual Meeting, the Board held 8 meetings during the year at which Minutes were taken, in addition to several informal working group meetings.

Activities during 2012

The purpose of our Club is to provide a professional and social network for all Harvard alumni with a link to Sweden, to stimulate and encourage intellectual curiosity, as well as to help alumni maintain and strengthen their connection to Harvard.

During its sixth active year since its founding in 2007, Club activities focused on arranging interesting events and recruiting new members, including current students and scholars at Harvard. By the end of 2012, the Club had recruited more than 150 members and the Club is still growing. Since the founding of the Club's Student Chapter for current students and scholars at Harvard in 2010, it has continued to grow and regularly arranges events in Cambridge, including crayfish parties, Christmas parties, cocktails, etc.

The Club developed an attractive and user-friendly new website a year ago at the www.harvardclub.se address and it has been continuously updated and improved upon during 2012. A platform called Alumni Magnet is used to provide members with expanded business, career, and social networking opportunities, as well as numerous value-added services and benefits. The Club's groups at LinkedIn and Facebook (including a Facebook group for current students and scholars at Harvard) recruited new members, informed them about the Club activities and served as networks for the Club. The Harvard Club website, Facebook and other social networks continued to serve as indispensable tools to reach existing as well as potential Club members.

The Board further developed its co-operation with the Harvard Alumni Association (HAA) by making use of its powerful resources. The President Johan Samuelsson, former President Gunilla Isaksson and Student Chapter President Charlotte Persson Gulda attended this year's European Leadership Conference in Vienna. HAA shared information about the university and resources available to the alumni clubs. Meetings and informal discussions with other European clubs were also very useful and inspiring.

Patrik Johansson, who is also a board member of HAA, Graham Barnes and Charlotte Persson Gulda participated in the global Alumni Leadership Conference that is held each year in Cambridge. Apart from participating in the conference activities, they also met current Swedish students over breakfast.

The Club participated for the third year in the Harvard Book Prize Program. Since 1910, the Harvard Book Prize Program has been an important way for Harvard Club members to help attract talented young people to Harvard. A Book Prize may be awarded to outstanding students in the next to graduating class who demonstrate excellence in scholarship. The award may also be presented to outstanding high school teachers who inspire curiosity and excellence. Harvard Book Prizes are presented annually in more than 1,900 high schools around the world. Former President Anna Tebelius Bodin was again in charge of the program during 2012 and the Book Prize was awarded at four Stockholm schools.

In addition to the Book Prize Committee, other key committees of the Club include the Event Committee, the Sports Committee, the Membership Committee and the Marketing Committee. Ingrid Hummingson is Head of the Event Committee, Erik Karlsson is Head of the Membership Committee and Amanda Spaner Åkerman is Head of the Marketing Committee. Charlotte Persson Gulda took over as Student President and Chair of the Student Chapter in 2012.

The co-operation with other Ivy League alumni continued with informal events, as well as by inviting Ivy League alumni to some of our events.

Furthermore, several events were arranged by the Club during the year:

January 11, 2012—Global Night of Networking

For the fourth year in a row, the Club arranged the Global Networking Night, this time at the offices of the sponsor, East Capital Explorer, in downtown Stockholm. The Global Networking Night is initiated by HAA and Shared Interest Groups worldwide and brings alumni together on one night, in cities around the world. It is a special opportunity to engage with fellow alumni and current students from across the University. To the event in Stockholm, the Club also invited other Ivy League alumni who participated in the event.

June 27, 2012---Welcome Home Evening

This event was held to welcome the students returning from Harvard and kick off the summer season. It was held at the Boqueria Restaurant in the new MOOD Mall in downtown Stockholm where new and old members enjoyed tapas and drinks.

October 8, 2012—Personal Finance Forum

For the third year in a row, Harvard alumnus Kenneth J. Marshall, chairman of Judicial Capital, a registered investment advisory firm, held an excellent presentation. Some world class investors see Scandinavia as a safe haven due to the euro zone crisis. With many Swedish companies possessing powerful brands and competitive advantage, might investment guru Warren Buffett make his next acquisition in this part of the world? But which companies would meet his standards? And if they are good enough for Berkshire Hathaway, are they good enough for your personal portfolios? The event picked the three best Swedish stocks as Warren Buffett might have picked them and offered an evening of credible investment advice.

October 26, 2012– Fifth Annual Black-Tie Dinner

This year offered a totally different venue—the famous Vasa Ship in its Museum setting. Forty Club members and their spouses and significant others were treated to drinks high above the ship and then given a guided tour of the Vasa Ship prior to sitting down for a delicious three course dinner. This event is one of the highlights of the year and was attended by every key Club member and by many members in the younger set.

Student Chapter events

Since it was established in February 2010, the Club's Student Chapter at Harvard has arranged about one event per month. 2012 started off with a welcome back event at Grafton Street with dinner and drinks. During the yearly Harvard Alumni Leadership Conference, a breakfast was organized at the Center of European Studies where current students and scholars got to meet and interact with Graham Barnes and Patrik Johansson from the Harvard Club of Sweden board. Then it was "Semle-tider" and a "Semmeldags" event was organized where the traditional "semmla" was provided. Additionally, the members were surprised with a "princesstårta" to celebrate the newborn Swedish Princess Estelle. Later in the term the members met up for "after school" drinks at Grafton Street, and the chapter also organized a Swedish Eastern Dinner Party.

Fall semester started off with the annual and most popular event of the year: the Cray Fish Party. Hans Rosling was invited by the Harvard Foundation to present in October and the chapter was able to accommodate all our club members who wanted to participate at the reception and/or dinner. The term ended with an after school drink at Park Restaurant and Bar in November, an outing to the famous Swedish Christmas Market in Boston, and a Christmas "Glögg" Party before everyone took off for Christmas break. It has been another great year for the Student Chapter at Harvard.

Connecting with current students is a focus area for the board, and the successful Student Chapter initiative have now been copied by several other European clubs. The new event, Welcome Home, will serve as a way for returning students to quickly get introduced and integrated with the club and its members. The board is also happy to be able for the first time support the Student Chapter financially with 3 000 kronor for activities in 2013.

Annual Accounts

All amounts are in Swedish kronor (SEK).

Annual Report 2012

<u>Balance Sheet</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Bank	12 063	5 396	7 273	8 939
PayPal	0	9	2 288	69
Cash	0	0	269	85
Other assets	5 913	0	0	1 000
<u>Total Assets</u>	<u>17 976</u>	<u>5 405</u>	<u>9 829</u>	<u>10 093</u>
Liabilities				
Prepaid membership fees	2 742	6 850	2 400	3 600
Other liabilities	7 750	2 482	0	0
<u>Total Liabilities</u>	<u>10 492</u>	<u>9 332</u>	<u>2 400</u>	<u>3 600</u>
<u>Equity</u>	<u>7 483</u>	<u>-3 926</u>	<u>7 429</u>	<u>6 493</u>
<u>Total Equity and Liabilities</u>	<u>17 976</u>	<u>5 405</u>	<u>9 829</u>	<u>10 093</u>

Income Statement

Income	61 873	46 983	64 650	47 565
Membership fees	24 521	9 183	24 800	17 050
Sponsorships	5 000	5 000	0	5 050
Event fees	29 552	32 800	39 850	25 450
Other income	2 800	0	0	15
Expenses	50 464	58 338	63 714	44 099
Event expenses	44 373	52 489	55 162	35 439
Office material	293	302	1 675	3 752
Telecom and postage	0	1 500	771	816
Other expenses	5 798	4 048	6 106	4 092
Net income before tax	11 409	-11 355	936	3 467
Net income	11 409	-11 355	936	3 467

Proposal for the appropriation of profits

The following profits are available for appropriation at the Annual General Meeting:

Profit/loss brought forward	-3 926
Profit/loss for the year	11 409
	<u>7 483</u>

The Board proposes:

That the following be carried forward **7 483**

**Harvard Club of Sweden Annual Accounts and Report for 2012
Stockholm March 25, 2013**

Johan Samuelsson
President

Erik Olofsson
Vice President

Erik Karlsson
Secretary

Gunilla Isaksson

Amanda Spaner Åkerman

Ingrid Hummingson

Soki Choi

Graham Barnes

Hugh Beach

My audit report was presented on April 2, 2013.

Mathias Pedersen
Auditor